



DECISION OF THE SINGLE RESOLUTION BOARD

of 25 March 2020

(SRB/PS/2020/11)

**on discharge in respect of the implementation of the budget and
on the closure of the accounts of the Single Resolution Board
("SRB")**

for the financial year 2018

THE SINGLE RESOLUTION BOARD,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to Regulation (EU) No 806/2014 of the European Parliament and of the Council of 15 July 2014 establishing uniform rules and a uniform procedure for the resolution of credit institutions and certain investment firms in the framework of a Single Resolution Mechanism and a Single Resolution Fund and amending Regulation (EU) No 1093/2010¹, and in particular, Articles 50(1)(b) and 63(8) of the SRM Regulation,

Having regard to Article 97, 98 and 99 of the SRB Financial Regulation of 17 January 2020,

Having regard to the Final Annual Accounts of the SRB for the financial year 2018 as adopted on 26 June 2019 by way of a written procedure (the "2018 Final Annual Accounts"),

Having regard to the Annual Report of the SRB for the financial year 2018 as adopted on 7 June 2019 by way of a written procedure (the "2018 Annual Report"),

Having regard to the European Court of Auditors' Annual Report on EU Agencies comprising the statement of assurance on the reliability of the accounts and the legality and regularity of the underlying transactions and sound financial management for the financial year 2018, together with the SRB's replies (the "2018 Court of Auditors' Annual Report"),

¹ OJ L 225, 30.7.2014, p.1.



Having regard to the Report on the 2018 Final Annual Accounts including audit opinions dated 25 June 2019 prepared by Mazars Réviseurs d'Enterprises (the "Mazars 2018 Audit Report"),

Having regard to the European Court of Auditors' Report (pursuant to Article 92(4) of Regulation (EU) 806/2014) on any contingent liabilities arising as a result of the performance by the Single Resolution Board, the Council or the Commission of their tasks under the SRM Regulation for the financial year 2018 (the "Court of Auditors' Contingent Liabilities Report 2018"),

Having regard to the Internal Audit Annual Report 2018 dated 8 January 2019 presented to and noted by the Board in its Plenary Session on 30 January 2019 (the "Internal Audit Annual Report 2018"),

HAS ADOPTED THIS DECISION:

1. Grant the Chair of the SRB discharge in respect of the implementation of the SRB's budget for the financial year 2018;
2. Approve the closure of the accounts of the SRB for the financial year 2018;
3. Set out its observations in the motion below;
4. Instruct the Chair of the Single Resolution Board to notify this Decision to the Council, the Commission and the Court of Auditors, to arrange for its publication in the Official Journal of the European Union (L series), and on the website of the SRB.

For the Single Resolution Board

Dr. Thorsten PÖTZSCH

Plenary Member